St. Louis Business Journal Wednesday, February 17, 2010

Elected officials should provide more targeted tax cuts for small businesses, loosen access to credit, invest in transportation and infrastructure, and expand trade opportunities under a St. Louis economic jobs plan U.S. Rep. Russ Carnahan, D-Mo., released Tuesday.

The 33-page plan is the result of nearly 50 meetings with business, labor and community leaders, and from responses to a survey that was sent to more than 200 businesses and entrepreneurs throughout the region, Carnahan's office said.

The report suggests government leaders:

- Provide tax cuts for small businesses, including tax incentives for employers who hire new workers, payroll tax breaks and ending the capital gains tax for small businesses
 - Loosen access to credit
- Invest in transportation and infrastructure to create short-term jobs and build transportation networks needed to sustain long-term economic developmentExpand trade opportunities
 - Resolve uncertainty around health-care reform, energy costs and reliance on foreign oil
- Reestablish fiscal restraint by readopting "Pay-As-You-Go," Congressional spending, which expired in 2002 and requires all new policies that reduce revenue or expand spending to be fully paid for over five and 10 years

Download a copy of the plan here.

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MicrosoftInternetExplorer4

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